shortfall in the arrivals of imported urea during Kharif 1994, Government permitted three public sector fertilizer companies, namely, Madras Fertilizers Ltd. (MFL), National Fertilizers Limited (NFL) and Pyrites, Phosphates & Chemicals Limited (PPCL) to import limited quantities of urea during the year 1994-95 to supplement the efforts of MMTC, the designated canalising agency. Till March '95 these companies have not been able to import any urea. During the preceding three years, imports of urea were canalised through MMTC.

The predominant role of MMTC in the procurement of imported urea has been maintained in the current year. In addition, NFL, PPCL and State Trading Corporation (STC) have been inducted as co-canalising agencies. Manufacturers of complex-grade fertilizers have also been permitted to import urea for their captive consumption without any element of subsidy.

Enlargement of Board of Directors of Hindustan Organic Chemicals Limited

4088. SHRI V. GOPALSAMY: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to refer to answer to Unstarred Question 2893 given in the Rajya Sabha on 31st March, 1995 and state:

(a) whether Government propose to enlarge the Board of Directors of Hindustan Organic Chemicals Limited by including the nominees of Unit Trust of India, Industrial Development Bank of India, Nationalised Banks and others who are presently holding large number of shares of the company;

(b) if not, the reasons therefor;

(c) the gross profit and net profit of the company during the years 1991-92, 1992-93 and 1993-94 alongwith unit-wise figures during this period;

(d) the provisional gross and net profit of the company during the year 1994-95; and

(e) the estimated provisional production, gross profit of the company during the year 1994-95?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUARDO FALEIRO): (a) and (b) No such proposal is under consideration at present.

(c) The required information is as follows:

Year	Profit	Rasayani Unit (Rs. in crores)	Cochin Unit (Rs. in crores)
1991-92	Gross	26.57	51.01
	Net (before tax)	17.77	38.88
1992-93	Gross	22.20	49.14
	Net (before tax)	7.80	34.94
1993-94	Gross	9.44	28.70
	Net (before tax)	0.65	21.42

(d) The net profit before tax of the company for the year 1994-95 is Rs. 31 crores (Provisional) and the estimated gross profit (including interest, depreciation & tax) is Rs. 50 crores (Provisional).

(e) The estimated provisional production is 2,10,980 tonnes and the provisional gross profit (including interest, depreciation — tax) of the company is Rs. 50 crores.